

June 09, 2020

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NORTHERN DISTRICT OF CALIFORNIA

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Signed and Filed: June 9, 2020

DENNIS MONTALI
U.S. Bankruptcy Judge

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 16 **UNITED STATES BANKRUPTCY COURT**
 17 **NORTHERN DISTRICT OF CALIFORNIA**
 18 **SAN FRANCISCO DIVISION**

19 **In re:**

20 **PG&E CORPORATION,**

21 **- and -**

22 **PACIFIC GAS AND ELECTRIC
 COMPANY,**

23 **Debtors.**

- 24 Affects PG&E Corporation
- Affects Pacific Gas and Electric
- 25 Company
- Affects both Debtors

26 * *All papers shall be filed in the Lead
 Case, No. 19-30088 (DM).*

27 Bankruptcy Case No. 19-30088 (DM)

28 Chapter 11

29 (Lead Case) (Jointly Administered)

30 **ORDER SHORTENING TIME FOR HEARING
 ON DEBTORS' MOTION FOR ENTRY OF AN
 ORDER (I) APPROVING TERMS OF, AND
 DEBTORS' ENTRY INTO AND PERFORMANCE
 UNDER, AMENDED EQUITY BACKSTOP
 COMMITMENT DOCUMENTS AND
 (II) AUTHORIZING INCURRENCE, PAYMENT
 AND ALLOWANCE OF RELATED PREMIUMS
 AS ADMINISTRATIVE EXPENSE CLAIMS**

31 **[No Hearing Requested]**

Upon the oral motion made during the hearing on June 8, 2020 (the “**Motion to Shorten**”), of Pacific Gas and Electric Company and PG&E Corporation, as debtors and debtors in possession (collectively, “**PG&E**” or the “**Debtors**”), pursuant to Rule 9006-1 of the Bankruptcy Local Rules for the United States Bankruptcy Court for the Northern District of California (the “**Bankruptcy Local Rules**”), for entry of an order shortening time for a hearing for the Court to consider objections to the proposed amendments to the Equity Backstop Commitment Letters¹ as described in the *Debtors’ Motion for Entry of an Order (i) Approving Terms of, and Debtors’ Entry into and Performance Under, Amended Equity Backstop Commitment Documents and (ii) Authorizing Incurrence, Payment and Allowance of Related Premiums as Administrative Expense Claims* (the “**Motion**”); and this Court having jurisdiction to consider the Motion to Shorten pursuant to 28 U.S.C. §§ 157 and 1334, the *Order Referring Bankruptcy Cases and Proceedings to Bankruptcy Judges*, General Order 24 (N.D. Cal.), and Bankruptcy Local Rule 5011-1(a); and consideration of the Motion to Shorten and the requested relief being a core proceeding pursuant to 28 U.S.C. § 157(b); and venue being proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and it appearing that no other or further notice need be provided; and this Court having considered the Motion to Shorten and the *Order (I) Approving Terms of, and Debtors’ Entry into and Performance Under, Equity Backstop Commitment Letters and (II) Authorizing Incurrence, Payment, and Allowance of Related Premiums and Expenses as Administrative Claims*, entered on March 16, 2020 [Docket No. 6321]; and this Court having determined that there is just cause for the relief granted herein; and it appearing that the relief requested in the Motion to Shorten is in the best interests of the Debtors, their estates, creditors, shareholders, and all parties in interests; and upon all of the proceedings had before this Court and after due deliberation and sufficient cause appearing therefor,

¹ Capitalized terms used but not herein defined shall have the meanings ascribed to such terms in the Motion.

IT IS HEREBY ORDERED THAT:

1. The Motion to Shorten is granted as provided herein.

2. The hearing on the Motion shall be held on **June 16, 2020, at 10:00 a.m.**

(Prevailing Pacific Time) (the “Hearing”).

3. Any objection to the Motion must be in writing, filed with the Bankruptcy Court, and served on the counsel for the Debtors at the above-referenced addresses so as to be received by no later than **June 15, 2020, at 12:00 p.m. (Prevailing Pacific Time)** (the “**Objection Deadline**”). Copies of any oppositions or responses to the Motion filed must also be served on the notice parties listed in the Motion and all “Standard Parties” as defined in, and in accordance with, the *Second Amended Order Implementing Certain Notice and Case Management Procedures* entered on May 14, 2019 [Dkt No. 1996] (“**Case Management Order**”).

4. If no objection is filed by the Objection Deadline, the Hearing will be removed from the Court's calendar.

5. The Debtors are authorized to take all steps necessary or appropriate to carry out this Order.

6. This Court shall retain jurisdiction to hear and determine all matters arising from or related to the implementation, interpretation, or enforcement of this Order.

END OF ORDER